

WORKPAPER TITLE

Overhead Loaders

WITNESS

Garry G. Yee

<u>Overhead Category</u>	<u>Overhead Rate</u>	<u>Loading Base</u>
Payroll Taxes	8.00%	Direct Labor
Vacation and Sick Time	16.89%	Direct Labor
Benefits (non-balanced only)	21.27%	Direct Labor
Workers' Compensation	3.86%	Direct Labor
Public Liability / Property Damage	2.70%	Direct Labor
Incentive Compensation Plan	18.05%	Management and Associate Direct Labor
Purchased Services and Materials	0.85%	Contract Labor, Services and Purchased Materials
Administrative and General	2.09%	Direct Capital Costs

WORKPAPER TITLE

Overhead Factor Application

WITNESS

Garry G. Yee

		Capital Management & Associate Labor	O&M Non-Labor (Non-Warehoused) (e.g. Contract Labor & all Non-Labor)	Capital Non-Labor (Non- Warehoused) (e.g. Contract Labor & all Non-Labor)
Overhead Category	Overhead Rate			
Payroll Taxes	8.00%	X		
Vacation and Sick Time	16.89%	X		
Benefits (non-balanced only)	21.27%	X		
Workers' Compensation	3.86%	X		
Public Liability / Property Damage	2.70%	X		
Incentive Compensation Plan	18.05%	X		
Purchased Services and Materials	0.85%		X	X
Administrative and General	2.09%	X		X
	Factor %	72.87%	0.85%	2.94%

WORKPAPER TITLE 2013 Actual Overhead
WITNESS Garry G. Yee

Vacation & Sick

	<u>Recorded Expense -</u>		<u>Adjustments</u>	<u>Expense Less</u>		<u>V&S Percent</u>	
	<u>Labor</u>	<u>Non-Labor</u>		<u>Adjustments</u>	<u>Adjustments</u>	<u>V&S Base</u>	<u>After Adj</u>
January	12,054,829			12,054,829	39,893,948		
February	6,072,807			6,072,807	40,310,127		
March	6,115,418			6,115,418	44,517,994		
April	6,452,728			6,452,728	44,790,643		
2 May	5,302,335			5,302,335	48,201,967		
0 June	7,335,394			7,335,394	40,598,958		
1 July	9,589,869			9,589,869	44,166,612		
3 August	6,444,799			6,444,799	44,083,503		
September	9,162,573			9,162,573	43,008,785		
October	2,295,869			2,295,869	50,510,282		
November	7,108,250			7,108,250	43,793,532		
December	11,582,086			11,582,086	46,211,523		
	89,516,955	-	-	89,516,955	530,087,874		16.89%

Payroll Tax

	<u>Recorded Expense -</u>		<u>Adjustments</u>	<u>Expense Less</u>		<u>PR Tax</u>	
	<u>Labor</u>	<u>Non-Labor</u>		<u>Adjustments</u>	<u>Adjustments</u>	<u>PR Tax Base</u>	<u>Percent After Adj</u>
January		8,934,605		8,934,605	50,770,040		
February		3,831,932		3,831,932	50,896,549		
March		8,227,818		8,227,818	56,350,654		
April		(84,538)		(84,538)	57,301,492		
2 May		4,736,567		4,736,567	61,736,932		
0 June		3,870,602		3,870,602	51,992,636		
1 July		4,453,127		4,453,127	56,819,676		
3 August		4,075,381		4,075,381	57,600,944		
September		3,754,375		3,754,375	56,920,072		
October		4,071,127		4,071,127	66,110,514		
November		3,778,960		3,778,960	57,842,609		
December		5,230,763		5,230,763	61,528,283		
		54,880,720	-	54,880,720	685,870,403		8.00%

Benefits (non-balanced)

	<u>Recorded Expense -</u>		<u>Adjustments</u>	<u>Expense Less</u>		<u>P&B Percent</u>	
	<u>Labor</u>	<u>Non-Labor</u>		<u>Adjustments</u>	<u>Adjustments</u>	<u>P&B Base</u>	<u>After Adj</u>
January	98,234	9,479,130		9,577,364	39,894,229		
February	90,942	8,887,946		8,978,889	40,310,380		
March	96,758	12,371,919		12,468,676	44,518,315		
April	112,840	5,232,765		5,345,604	44,790,830		
2 May	107,774	9,259,875		9,367,648	48,202,441		
0 June	83,297	10,528,101		10,611,399	40,599,367		
1 July	97,745	9,024,820		9,122,566	44,167,068		
3 August	88,279	9,435,322		9,523,601	44,083,181		
September	89,236	10,412,303		10,501,539	43,008,191		
October	109,024	7,320,764		7,429,788	50,509,757		
November	109,020	10,071,225		10,180,245	43,792,965		
December	146,781	9,511,308		9,658,090	46,210,530		
	1,229,930	111,535,479	-	112,765,409	530,087,254		21.27%

WORKPAPER TITLE 2013 Actual Overhead
WITNESS Garry G. Yee

Workers' Compensation

	<u>Recorded Expense -</u>	<u>Recorded Expense -</u>	<u>Quarterly True-</u>	<u>Expense Less</u>	<u>WC Base</u>	<u>WC Percent</u>
	<u>Labor</u>	<u>Non-Labor</u>	<u>up of Liability</u>	<u>Adjustments</u>		<u>After Adj</u>
January	60,572	2,779,712	977,826	1,862,458	39,892,377	
February	57,820	1,286,631		1,344,451	40,309,064	
March	66,903	2,404,255		2,471,158	44,516,820	
April	62,581	2,108,868		2,171,449	44,790,991	
2 May	70,848	1,704,056		1,774,904	48,202,299	
0 June	55,467	1,779,521		1,834,988	40,599,231	
1 July	64,866	1,506,371		1,571,237	44,167,030	
3 August	54,144	819,789		873,934	44,083,407	
September	55,976	1,563,501		1,619,477	43,008,589	
October	61,806	744,338		806,143	50,512,891	
November	67,271	1,008,403		1,075,674	43,796,539	
December	64,355	2,406,854	(608,634)	3,079,843	46,216,122	
	742,609	20,112,299	369,192	20,485,716	530,095,361	3.86%

Public Liability/Property Damage

	<u>Recorded Expense -</u>	<u>Recorded Expense -</u>	<u>True-up of</u>	<u>Expense Less</u>	<u>PLPD Base</u>	<u>PLPD Percent</u>
	<u>Labor</u>	<u>Non-Labor</u>	<u>Liability</u>	<u>Adjustments</u>		<u>After Adj</u>
January	52,195	2,919,627	2,129,321	842,501	39,389,934	
February	40,364	(1,016,909)		(976,545)	39,749,779	
March	38,848	2,861,435		2,900,283	43,842,939	
April	54,648	3,371,571		3,426,218	44,070,316	
2 May	43,916	(1,191,083)		(1,147,167)	47,228,597	
0 June	40,322	963,692		1,004,014	39,783,957	
1 July	40,269	211,997		252,265	43,243,739	
3 August	56,432	3,338,104		3,394,536	42,918,583	
September	36,814	569,819		606,633	41,868,981	
October	54,796	882,866		937,662	49,645,562	
November	41,435	1,115,714		1,157,149	42,850,088	
December	29,218	1,188,395	(432,108)	1,649,721	45,447,783	
	529,256	15,215,229	1,697,213	14,047,272	520,040,259	2.70%

Purchased Services and Materials

	<u>Recorded Expense -</u>	<u>Recorded Expense -</u>	<u>Adjustments</u>	<u>Expense Less</u>	<u>Purchasing Base</u>	<u>Purchasing</u>
	<u>Labor</u>	<u>Non-Labor</u>		<u>Adjustments</u>		<u>Percent After</u>
January	307,985	100,814		408,799	19,671,083	
February	342,307	216,741		559,048	45,372,398	
March	318,909	274,023		592,932	88,579,274	
April	295,744	233,148		528,892	46,283,376	
2 May	348,789	222,748		571,537	59,311,003	
0 June	275,448	175,260		450,708	82,342,697	
1 July	334,096	167,889		501,986	39,225,456	
3 August	321,696	174,039		495,735	57,965,192	
September	282,549	177,523		460,072	103,926,464	
October	367,033	125,974		493,007	59,512,952	
November	319,290	212,494		531,783	74,919,232	
December	284,636	1,069,788		1,354,424	137,502,256	
	3,798,482	3,150,442	-	6,948,924	814,611,382	0.85%

WORKPAPER TITLE 2013 Actual Overhead
WITNESS Garry G. Yee

Administrative & General - Capital

	<u>Recorded Expense -</u>		<u>Adjustments</u>	<u>Expense Less</u>	<u>A&G Base</u>	<u>A&G Percent</u>
	<u>Labor</u>	<u>Non-Labor</u>		<u>Adjustments</u>		<u>After Adj</u>
January	398,582	424,930		823,512	20,806,946	
February	372,324	310,391		682,715	27,857,557	
March	400,971	544,335		945,306	41,263,271	
April	415,493	357,665		773,158	30,996,866	
2 May	452,082	451,925		904,007	34,368,568	
0 June	373,970	1,088,689		1,462,659	42,342,007	
1 July	411,042	402,966		814,008	26,791,325	
3 August	410,242	(531,497)		(121,255)	35,966,276	
September	378,585	888,991		1,267,577	62,170,894	
October	470,539	249,308		719,847	48,743,608	
November	398,025	487,643		885,668	53,784,159	
December	399,797	1,118,552		1,518,349	85,412,401	
	<u>4,881,652</u>	<u>5,793,898</u>	-	<u>10,675,551</u>	<u>510,503,878</u>	<u>2.09%</u>

Incentive Compensation Plan

2	2013 Target ICP Rate for Management Employees (15.00%)	15.00%	
0	Gross up by 1-VS rate (1 - VS rate of 16.89% = 83.11%) - Productivity Factor	83.11%	
1			
3	Gross up for direct labor loading base (15% / 83.11%)	<u>18.05%</u>	<u>18.05%</u>

WORKPAPER TITLE

Annual Escalation Rates and Factors

WITNESS

Garry G. Yee

% Change		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
<u>Cost Category</u>	<u>Escalation Factor</u>													
Gas Transmission - Capital	Gas Transmission Plant	4.80%	1.59%	2.44%	2.87%	2.50%	2.45%	2.55%	2.60%	2.55%	2.39%	2.07%	2.07%	2.07%
O&M (Non-Labor)	Gas Utility O&M Non-Labor	1.91%	1.94%	2.12%	2.33%	2.30%	2.06%	1.89%	2.11%	1.96%	1.96%	2.03%	1.96%	1.96%
Factor (2013 Base)		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
<u>Cost Category</u>	<u>Escalation Factor</u>													
Gas Transmission - Capital	Gas Transmission Plant	1.0000	1.0159	1.0407	1.0706	1.0973	1.1243	1.1530	1.1830	1.2132	1.2421	1.2678	1.2940	1.3207
O&M (Non-Labor)	Gas Utility O&M Non-Labor	1.0000	1.0194	1.0410	1.0652	1.0897	1.1122	1.1332	1.1572	1.1798	1.2029	1.2274	1.2514	1.2759

% Change		2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
<u>Cost Category</u>	<u>Escalation Factor</u>													
Gas Transmission - Capital	Gas Transmission Plant	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%	2.07%
O&M (Non-Labor)	Gas Utility O&M Non-Labor	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%	1.96%
Factor (2013 Base)		2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
<u>Cost Category</u>	<u>Escalation Factor</u>													
Gas Transmission - Capital	Gas Transmission Plant	1.3480	1.3759	1.4043	1.4334	1.4630	1.4932	1.5241	1.5556	1.5877	1.6205	1.6540	1.6882	1.7231
O&M (Non-Labor)	Gas Utility O&M Non-Labor	1.3009	1.3264	1.3523	1.3788	1.4058	1.4334	1.4614	1.4901	1.5192	1.5490	1.5793	1.6102	1.6418

Factors shown above are from escalation indices published in the IHS Global Insight 2nd Quarter 2014 Utility Cost Forecast.

WORKPAPER TITLE Fully Loaded and Escalated Capital and O&M Costs, Including AFUDC
WITNESS Garry G. Yee

(\$ millions)

	Total	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024- 2039
Adelanto to Moreno Pipeline												
Capital - Transmission Company Labor	33.82	1.31	3.56	4.55	6.17	7.10	8.62	2.50	-	-	-	-
Capital - Transmission Non-Labor	548.64	2.09	8.66	9.77	123.07	110.52	291.22	0.13	0.14	0.14	0.14	2.77
Capital - Property Tax	10.60	0.02	0.12	0.31	1.25	2.97	5.93	-	-	-	-	-
AFUDC	68.48	0.13	0.80	1.98	8.07	19.18	38.32	-	-	-	-	-
Adelanto Compressor Station												
Capital - Transmission Company Labor	8.90	0.45	0.54	1.06	1.79	3.10	1.96	-	-	-	-	-
Capital - Transmission Non-Labor	152.65	0.48	0.85	11.38	65.32	41.81	32.81	-	-	-	-	-
Capital - Property Tax	4.25	0.00	0.02	0.11	0.63	1.42	2.07	-	-	-	-	-
AFUDC	27.47	0.02	0.14	0.72	4.07	9.16	13.37	-	-	-	-	-
Total North-South Project												
Capital - Transmission Company Labor	42.72	1.76	4.10	5.60	7.97	10.20	10.58	2.50	-	-	-	-
Capital - Transmission Non-Labor	701.28	2.57	9.51	21.15	188.39	152.33	324.02	0.13	0.14	0.14	0.14	2.77
Capital - Property Tax	14.86	0.02	0.14	0.42	1.88	4.39	8.00	-	-	-	-	-
AFUDC	95.96	0.16	0.94	2.70	12.14	28.33	51.69	-	-	-	-	-
O&M - Non-Labor	0.73	0.20	0.03	0.04	0.05	0.21	0.21	-	-	-	-	-
Total Capital	854.82	4.51	14.69	29.87	210.38	195.25	394.30	2.64	0.14	0.14	0.14	2.77
Total O&M	0.73	0.20	0.03	0.04	0.05	0.21	0.21	-	-	-	-	-
Total Capital and O&M	855.54	4.71	14.72	29.90	210.42	195.46	394.50	2.64	0.14	0.14	0.14	2.77

*Numbers may not add due to rounding.

WORKPAPER TITLE

Annual Revenue Requirement Associated with Capital and O&M Costs

WITNESS

Garry G. Yee

(\$ millions)

	<u>Total</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Revenue Requirement	2,781.98	0.20	0.03	0.04	0.05	0.22	0.21	133.57	120.48	118.71	114.40	110.49
FF&U:	48.22	0.00	0.00	0.00	0.00	0.00	0.00	2.32	2.09	2.06	1.98	1.92
O&M:	0.73	0.20	0.03	0.04	0.05	0.21	0.21	-	-	-	-	-
Working Cash:	0.01	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00
Depreciation:	1,072.61	-	-	-	-	-	-	19.93	19.96	19.96	19.97	19.97
Return on Common:	713.90	-	-	-	-	-	-	43.95	42.27	40.27	38.40	36.65
Return on Preferred:	19.57	-	-	-	-	-	-	1.21	1.16	1.10	1.05	1.00
Return on Debt:	357.65	-	-	-	-	-	-	22.02	21.18	20.17	19.24	18.36
Federal Taxes:	294.53	-	-	-	-	-	-	28.15	22.11	23.38	22.20	21.22
State Taxes:	106.11	-	-	-	-	-	-	5.60	1.72	2.24	2.48	2.70
Property Taxes:	168.65	-	-	-	-	-	-	10.40	9.99	9.52	9.08	8.66

	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>	<u>2036</u>
Revenue Requirement	106.79	103.23	99.69	96.11	92.51	88.88	85.22	81.36	77.39	73.50	70.16	67.90
FF&U:	1.85	1.79	1.73	1.67	1.60	1.54	1.48	1.41	1.34	1.27	1.22	1.18
O&M:	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation:	19.97	19.98	19.98	19.98	19.99	19.99	20.00	20.00	20.00	20.01	20.01	20.02
Return on Common:	35.00	33.43	31.88	30.33	28.78	27.23	25.67	24.12	22.57	21.02	19.68	18.76
Return on Preferred:	0.96	0.92	0.87	0.83	0.79	0.75	0.70	0.66	0.62	0.58	0.54	0.51
Return on Debt:	17.54	16.75	15.97	15.19	14.42	13.64	12.86	12.09	11.31	10.53	9.86	9.40
Federal Taxes:	20.29	19.40	18.53	17.65	16.78	15.90	15.03	14.10	13.18	12.32	11.60	11.13
State Taxes:	2.90	3.06	3.19	3.29	3.36	3.40	3.41	3.29	3.04	2.81	2.60	2.46
Property Taxes:	8.28	7.90	7.54	7.17	6.80	6.43	6.07	5.70	5.33	4.96	4.65	4.44

*Numbers may not add due to rounding.

WORKPAPER TITLE

Annual Revenue Requirement Associated with Capital and O&M Costs

WITNESS

Garry G. Yee

(\$ millions)

	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>2043</u>	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>
Revenue Requirement	66.15	64.38	62.61	60.83	59.03	59.23	58.62	56.06	54.31	52.51	50.72	48.93
FF&U:	1.15	1.12	1.09	1.05	1.02	1.03	1.02	0.97	0.94	0.91	0.88	0.85
O&M:	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash:	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-
Depreciation:	20.02	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03
Return on Common:	18.06	17.36	16.65	15.94	15.23	14.51	13.80	13.08	12.37	11.66	10.94	10.23
Return on Preferred:	0.50	0.48	0.46	0.44	0.42	0.40	0.38	0.36	0.34	0.32	0.30	0.28
Return on Debt:	9.05	8.69	8.34	7.99	7.63	7.27	6.91	6.55	6.20	5.84	5.48	5.12
Federal Taxes:	10.75	10.36	9.97	9.58	9.18	9.47	9.04	7.96	7.61	7.21	6.81	6.42
State Taxes:	2.36	2.25	2.14	2.03	1.92	3.09	4.18	4.01	3.90	3.79	3.69	3.58
Property Taxes:	4.27	4.10	3.94	3.77	3.60	3.43	3.26	3.09	2.92	2.75	2.58	2.42

	<u>2049</u>	<u>2050</u>	<u>2051</u>	<u>2052</u>	<u>2053</u>	<u>2054</u>	<u>2055</u>	<u>2056</u>	<u>2057</u>	<u>2058</u>	<u>2059</u>	<u>2060</u>
Revenue Requirement	47.13	45.34	43.55	41.76	39.97	38.17	36.38	34.59	32.80	31.01	29.23	27.44
FF&U:	0.82	0.79	0.75	0.72	0.69	0.66	0.63	0.60	0.57	0.54	0.51	0.48
O&M:	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash:	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03	20.03
Return on Common:	9.52	8.80	8.09	7.38	6.67	5.95	5.24	4.53	3.82	3.11	2.39	1.68
Return on Preferred:	0.26	0.24	0.22	0.20	0.18	0.16	0.14	0.12	0.10	0.09	0.07	0.05
Return on Debt:	4.77	4.41	4.05	3.70	3.34	2.98	2.63	2.27	1.91	1.56	1.20	0.84
Federal Taxes:	6.03	5.63	5.24	4.84	4.45	4.05	3.66	3.27	2.87	2.48	2.09	1.69
State Taxes:	3.47	3.36	3.25	3.14	3.03	2.92	2.82	2.71	2.60	2.49	2.38	2.27
Property Taxes:	2.25	2.08	1.91	1.74	1.57	1.40	1.23	1.07	0.90	0.73	0.56	0.39

*Numbers may not add due to rounding.

WORKPAPER TITLE

Annual Revenue Requirement Associated with Capital and O&M Costs

WITNESS

Garry G. Yee

(\$ millions)

	<u>2061</u>	<u>2062</u>	<u>2063</u>	<u>2064</u>	<u>2065</u>	<u>2066</u>	<u>2067</u>	<u>2068</u>	<u>2069</u>	<u>2070</u>	<u>2071</u>	<u>2072</u>
Revenue Requirement	25.65	(4.91)	21.61	16.63	15.49	14.13	12.79	11.44	10.10	8.75	7.41	6.07
FF&U:	0.44	(0.09)	0.37	0.29	0.27	0.24	0.22	0.20	0.18	0.15	0.13	0.11
O&M:	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash:	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	20.03	20.03	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09	15.09
Return on Common:	0.97	0.29	0.30	(0.24)	(0.77)	(1.31)	(1.84)	(2.38)	(2.91)	(3.44)	(3.98)	(4.51)
Return on Preferred:	0.03	0.01	0.01	(0.01)	(0.02)	(0.04)	(0.05)	(0.07)	(0.08)	(0.09)	(0.11)	(0.12)
Return on Debt:	0.49	0.14	0.15	(0.12)	(0.39)	(0.65)	(0.92)	(1.19)	(1.46)	(1.73)	(1.99)	(2.26)
Federal Taxes:	1.30	(21.58)	3.77	0.22	0.10	(0.20)	(0.50)	(0.79)	(1.09)	(1.38)	(1.68)	(1.98)
State Taxes:	2.16	(3.78)	1.86	1.46	1.40	1.31	1.23	1.15	1.07	0.99	0.90	0.82
Property Taxes:	0.22	0.07	0.06	(0.06)	(0.19)	(0.31)	(0.44)	(0.57)	(0.69)	(0.82)	(0.95)	(1.07)

	<u>2073</u>	<u>2074</u>	<u>2075</u>	<u>2076</u>	<u>2077</u>	<u>2078</u>	<u>2079</u>	<u>2080</u>	<u>2081</u>	<u>2082</u>	<u>2083</u>	<u>2084</u>
Revenue Requirement	4.72	3.38	2.03	(173.03)	19.03	(0.98)	0.08	0.01	0.01	0.01	(0.00)	(0.01)
FF&U:	0.08	0.06	0.04	(3.00)	0.33	(0.02)	0.00	0.00	0.00	0.00	(0.00)	(0.00)
O&M:	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash:	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	15.09	15.09	15.09	15.09	0.10	0.07	0.07	0.06	0.06	0.06	0.05	0.05
Return on Common:	(5.05)	(5.58)	(6.12)	(6.36)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Return on Preferred:	(0.14)	(0.15)	(0.17)	(0.17)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Return on Debt:	(2.53)	(2.80)	(3.06)	(3.19)	(0.01)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)	(0.01)
Federal Taxes:	(2.27)	(2.57)	(2.86)	(143.16)	17.04	(0.93)	0.02	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
State Taxes:	0.74	0.66	0.58	(30.80)	1.59	(0.09)	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Property Taxes:	(1.20)	(1.33)	(1.45)	(1.44)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

*Numbers may not add due to rounding.

WORKPAPER TITLE

Annual Revenue Requirement Associated with Capital and O&M Costs

WITNESS

Garry G. Yee

(\$ millions)

	<u>2085</u>	<u>2086</u>	<u>2087</u>	<u>2088</u>	<u>2089</u>	<u>2090</u>	<u>2091</u>	<u>2092</u>	<u>2093</u>	<u>2094</u>	<u>2095</u>	<u>2096</u>
Revenue Requirement	(0.01)	(0.01)	(0.02)	(0.02)	(0.03)	(0.03)	(0.03)	(0.04)	(0.04)	(0.04)	(0.04)	(0.04)
FF&U:	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
O&M:	-	-	-	-	-	-	-	-	-	-	-	-
Working Cash:	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation:	0.05	0.04	0.04	0.04	0.03	0.03	0.02	0.02	0.02	0.01	0.01	0.00
Return on Common:	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.00)	(0.00)	(0.00)
Return on Preferred:	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Return on Debt:	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Federal Taxes:	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)	(0.03)
State Taxes:	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Property Taxes:	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)

*Numbers may not add due to rounding.